

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	(UNAUDITED) AS AT 30 SEPTEMBER 2017 RM'000	(AUDITED) AS AT 31 DECEMBER 2016 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	167,565	153,659
INVESTMENTS IN UNQUOTED SHARES	8,373	8,453
INVESTMENT IN QUOTED SHARES	15,266	17,365
INTANGIBLE ASSETS	2,595	3,231
GOODWILL	24,207	24,207
	<u>218,006</u>	<u>206,915</u>
CURRENT ASSETS		
INVENTORIES	120,943	116,617
TRADE RECEIVABLES	78,335	93,362
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	14,865	6,537
TAX REFUNDABLE	131	100
INVESTMENT IN MARKETABLE SECURITIES	545	460
DEPOSITS WITH FINANCIAL INSTITUTIONS		
- NOT PLEDGED (MATURITY PERIOD < 3 MONTHS)	2,675	3,218
- NOT PLEDGED (MATURITY PERIOD > 3 MONTHS)	968	6,158
- PLEDGED	443	433
CASH AND BANK BALANCES	43,891	33,463
	<u>262,796</u>	<u>260,348</u>
TOTAL ASSETS	<u><u>480,802</u></u>	<u><u>467,263</u></u>
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	108,945	98,983
SHARE PREMIUM	-	5,873
RESERVES	100,980	92,447
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<u>209,925</u>	<u>197,303</u>
NON-CONTROLLING INTERESTS	100,398	91,074
TOTAL EQUITY	<u>310,323</u>	<u>288,377</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	12,959	5,894
DEFERRED INCOME	-	143
DEFERRED TAXATION	8,920	6,998
	<u>21,879</u>	<u>13,035</u>
CURRENT LIABILITIES		
TRADE PAYABLES	92,970	99,750
OTHER PAYABLES AND ACCRUALS	24,873	21,780
DEFERRED INCOME	214	286
PROVISION FOR TAXATION	3,232	1,064
SHORT-TERM BORROWINGS	27,311	42,971
	<u>148,600</u>	<u>165,851</u>
TOTAL LIABILITIES	170,479	178,886
TOTAL EQUITY AND LIABILITIES	<u><u>480,802</u></u>	<u><u>467,263</u></u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	20.99	19.93

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 9 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 SEPTEMBER 2017 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 SEPTEMBER 2016 RM'000	(UNAUDITED) CURRENT YEAR ENDED 30 SEPTEMBER 2017 RM'000	(UNAUDITED) CORRESPONDING YEAR ENDED 30 SEPTEMBER 2016 RM'000
CONTINUING OPERATIONS				
REVENUE	110,679	103,085	330,811	301,458
COST OF SALES	(81,912)	(79,463)	(247,832)	(233,062)
GROSS PROFIT	28,767	23,622	82,979	68,396
OTHER INCOME/(EXPENSE)	4,319	(1,683)	205	(6,642)
DISTRIBUTION EXPENSES	(1,411)	(1,051)	(3,891)	(3,356)
ADMINISTRATIVE EXPENSES	(11,308)	(9,533)	(31,515)	(27,214)
RESEARCH AND DEVELOPMENT EXPENSES	(4,974)	(3,863)	(15,429)	(11,940)
RESULTS FROM OPERATING ACTIVITIES	15,393	7,492	32,349	19,244
FINANCE COSTS	(516)	(571)	(1,643)	(1,840)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	14,877	6,921	30,706	17,404
INCOME TAX EXPENSE	(3,835)	(2,683)	(6,027)	(3,586)
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	11,042	4,238	24,679	13,818
OTHER COMPREHENSIVE EXPENSES, NET OF TAX	(1,402)	793	(1,791)	(4,728)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,640	5,031	22,888	9,090
PROFIT ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	6,730	2,520	15,429	7,474
NON-CONTROLLING INTERESTS	4,312	1,718	9,250	6,344
PROFIT FOR THE PERIOD	11,042	4,238	24,679	13,818
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	5,482	2,797	13,564	2,279
NON-CONTROLLING INTERESTS	4,158	2,234	9,324	6,811
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,640	5,031	22,888	9,090
EARNINGS PER SHARE(SEN)*				
Basic(Sen)	0.67	0.26	1.55	0.76
Diluted(Sen)	0.65	0.25	1.49	0.74

* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the respective period.

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	(UNAUDITED) CURRENT YEAR 9 MONTHS ENDED 30 SEPTEMBER 2017 RM'000	(UNAUDITED) PRECEDING YEAR 9 MONTHS ENDED 30 SEPTEMBER 2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	30,706	17,404
Adjustments for:-		
Amortisation of government grant	(214)	(214)
Amortisation of intangible assets	636	636
Depreciation of property, plant and equipment	20,050	20,081
Property, plant and equipment written off	1	465
Dividend income	(692)	(551)
Employees' share option scheme	1,800	1,193
Loss/(Gain) on disposal of property, plant & equipment	710	(22)
Gain on disposal of unquoted investment	(14)	(9)
Interest expense	1,265	1,474
Interest income	(96)	(432)
Net fair value (gain)/loss on marketable securities	(63)	55
Inventories written down	1,760	2,719
Unrealised foreign exchange loss/(gain)	567	(583)
Reversal of impairment losses on trade receivables	-	(42)
Operating profit before working capital changes	56,416	42,174
Increase in inventories	(6,086)	(18,349)
Decrease in trade and other receivables	5,733	20,418
Increase in trade and other payables	578	12,271
CASH FROM OPERATIONS	56,641	56,514
Income tax paid	(1,958)	(970)
Interest paid	(1,265)	(1,474)
NET CASH FROM OPERATING ACTIVITIES	53,418	54,070
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	96	432
Dividend received	692	551
Purchase of marketable securities	(22)	(19)
Net Withdrawal of fixed deposits with maturity period more than three months (Placement)/Withdrawal of fixed deposit pledged with licensed banks	5,136 (9)	2,957 319
Proceeds from disposal of unquoted shares	94	89
Proceeds from disposal of property, plant & equipment	6,307	25
Purchase of property, plant and equipment	(41,614)	(46,146)
NET CASH FOR INVESTING ACTIVITIES	(29,320)	(41,792)
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid to:		
-shareholders of the Company	(4,991)	-
-non-controlling interest of the Company	-	(1,363)
Net repayment of bankers' acceptances	(4,358)	(28,291)
Repayment of hire purchase	(152)	(144)
Net drawdown of term loans	12,084	-
Exercise of employees share option scheme	2,249	348
Repayment of revolving credits	(15,500)	(3,000)
NET CASH FOR FINANCING ACTIVITIES	(10,668)	(32,450)
NET INCREASE IN CASH AND CASH EQUIVALENTS	13,430	(20,172)
CURRENCY TRANSLATION DIFFERENCES	(3,546)	2,025
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	36,682	50,608
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	46,566	32,461

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	Non-distributable					Distributable				Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Employees' Share Option Scheme ("ESOS") Reserve RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Retained Profit RM'000	Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	
Balance at 1 January 2016	98,645	5,142	(2,508)	11,464	29,918	14,245	28,299	185,205	82,639	267,844
Total comprehensive income/(expenses) for the year	-	-	29	-	-	(1,551)	11,273	9,751	9,798	19,549
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	1,740	-	-	-	1,740	-	1,740
-Issuance of shares	338	269	-	-	-	-	-	607	-	607
Total transactions with owners	338	269	-	1,740	-	-	-	2,347	-	2,347
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(370)	-	-	370	-	-	-
Transfer to share premium for ESOS options exercised	-	462	-	(462)	-	-	-	-	-	-
Dividend by a subsidiary to non-controlling interest	-	-	-	-	-	-	-	-	(1,363)	(1,363)
Balance at 31 December 2016 / 1 January 2017	98,983	5,873	(2,479)	12,372	29,918	12,694	39,942	197,303	91,074	288,377
Total comprehensive income for the year	-	-	233	-	-	(2,098)	15,429	13,564	9,324	22,888
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	1,800	-	-	-	1,800	-	1,800
-Issuance of shares	2,249	-	-	-	-	-	-	2,249	-	2,249
Total transactions with owners	2,249	-	-	1,800	-	-	-	4,049	-	4,049
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(81)	-	-	81	-	-	-
Transfer to share capital for ESOS options exercised	1,840	-	-	(1,840)	-	-	-	-	-	-
Dividends paid to shareholders of the Company	-	-	-	-	-	-	(4,991)	(4,991)	-	(4,991)
Transition to no par value regime ⁽¹⁾	5,873	(5,873)	-	-	-	-	-	-	-	-
Balance at 30 September 2017	108,945	-	(2,246)	12,251	29,918	10,596	50,461	209,925	100,398	310,323

Note

⁽¹⁾ Effective from 31 January 2017, the new Companies Act 2016 ("the Act") abolished the concept of authorised share capital and par value of share capital. Consequently, the credit balance of the share premium becomes part of the Company's share capital pursuant to the transitional provision set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use this amount for purposes as set out in Section 618(3) of the Act. There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition.

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